E-Auction Sale Notice under IBC, 2016

SOUTHERN BATTERIES PRIVATE LIMITED (in Liquidation),

CIN U31404KA1996PTC019739

REGD. OFF (as per MCA records): Plot No 30, KIADB Industrial Area, Bommasandra, Bengaluru-560099. Karnataka
Liquidator's Office: No 6, "Shree" 9th Cross, Bhuvaneshwari Nagar, Hebbalkempapura, Bengaluru-560024.
Contact Person: Ruchi Ramani Mobile No. 7021788508
Last Date of Submission of EOI – 17th July 2023 and Date of e-auction- 31st July 2023/ 1st August 2023

Sale of assets of **SOUTHERN BATTERIES PRIVATE LIMITED (in Liquidation)** forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Bengaluru Bench vide order dated **2nd March 2023** The sale will be done by the undersigned through the e-auction platform **http://ncltauction.auctiontiger.net**

Description	Date and Time of E- Auction	Reserve Price (INR)	Submission of EMD Amount	Bid Incremental value
BLOCK 1: Composite Block of all the assets as mentioned below in Block No. 2 to 6. **(E -AUCTION ID No 274188)**	**31-07-2023 (01.00 PM to 05.00 PM)**	INR. 103.5 Crores	INR 10.35 Crores	INR. 50 Lakh
BLOCK 2: Plant & Machinery of Southern Batteries Private Limited situated in Unit 1, Unit 2 & Unit 3 including inventories in 3 Units **(E -AUCTION ID No 274189)**	**01-08-2023 (01.00 PM to 05.00 PM)**	INR. 6 Crores	INR. 60 Lakh	INR. 5 Lakh
BLOCK 3: Land & Building of Unit 1 at No.30, KIADB Industrial Area, Bommasandra. Plot No A 22 KSSIDC Industrial Area, Bommasandra, Bengaluru 560099 **(E -AUCTION ID No 274190)**	**01-08-2023 (01.00 PM to 05.00 PM)**	INR. 13.5 Crores	INR 1.35 Crores	INR. 10 Lakh
BLOCK 4: Land & Building of Unit 2 at Plot No. 328. Bommasandra-Jigani Link Road Bengaluru -562106 **(E -AUCTION ID No 274191)**	**01-08-2023 (01.00 PM to 05.00 PM)**	INR. 35.5 Crores	INR. 3.55 Crores	INR. 20 Lakh
BLOCK 5: Land & Building of Unit 3 at Plot No . 20A, 1st Phase, Jigani Industrial Area Bengaluru -562106 **(E -AUCTION ID No 274192)**	**01-08-2023 (01.00 PM to 05.00 PM)**	INR. 47.5 Crores	INR. 4.75 Crores	INR. 20 Lakh
BLOCK 6: 9 Vehicles consisting of 6 Trucks, 1 Bus & 2 Mercedes-Benz Cars parked at Unit 1, Unit 2 & Unit 3 **(E -AUCTION ID No 274193)**	**01-08-2023 (01.00 PM to 5.00 PM)**	INR. 1 Crores	INR. 10 Lakh	INR. 1 Lakh

1. Last date for submission of Expression of Interest – **17th July 2023**
2. Declaration of Qualified Bidders- **20th July 2023**
3. Date of Inspection: **21st July 2023 to 27th July 2023** (from 11.00 A.M. to 5.00 P.M.) with prior appointment of the Liquidator.
4. **EMD** shall be deposited on or before **29th July 2023** through **Demand Draft/ NEFT/RTGS in** the below-mentioned bank account: Bank Account Number: **7478002061,** Beneficiary Name: **SOUTHERN BATTERIES PRIVATE LIMITED IN LIQUIDATION,** Bank Name: **Indian Bank.** Branch: **Bengaluru City.** IFSC Code: **IDIB000B009.**
5. All qualified bidders kindly note: In case of E-Auction of assets in Block 1, (E-Auction ID No 274188) consisting of composite block of all the assets as mentioned in Blocks 2 to 6 is successfully Bid, than the subsequent E-Auctions of assets individually in Block 2 to Block 6, shall be cancelled automatically.
6. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS"
7. This Sale Notice **shall be read in conjunction with the complete Asset Sale Process Memorandum** containing details of the assets, online e- auction bid form, declaration and undertaking forms, general terms and conditions of the e-auction Sale, which is uploaded on the **website: http://ncltauction.auctiontiger.net**. You may please contact **Ruchi Ramani at 7021788508 or Liquidator or Email sbpl.liquidator@gmail.com** for any support and assistance if required.

ncltauction.com 9920045671

Kanekal Chandrasekhar - Liquidator
Southern Batteries Private Limited
Registration No.: IBBI/IPA-002/IP-N00642/2018-19/11964
Address: No.6, "Shree" 9th Cross, Bhuvaneshwari Nagar, Hebbalkempapura, Bengaluru – 560 024
Email ID: sbpl.liquidator@gmail.com (For Correspondence)

Date: 03.07.2023
Place: Bengaluru